

2000

TOWN OF GOLDEN MEADOW, LOUISIANA

FINANCIAL REPORT

For the year ended December 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Golden Meade office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-27-01

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INDEPENDENT AUDITOR'S REPORT

The Honorable Joey Boudigard, Mayor,
and the Members of the Town Council
Town of Golden Meadow, Louisiana

I have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the Town of Golden Meadow, Louisiana, as of December 31, 2008, and for the year then ended. These financial statements are the responsibility of the Town of Golden Meadow, Louisiana management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Golden Meadow, Louisiana as of December 31, 2008, and the results of its operations and changes in net assets of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in my opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of the Town of Golden Meadow, Louisiana, as of December 31, 2008, and the results of operations of each fund and changes in net assets of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated April 18, 2009 on my consideration of the Town of Golden Meadow, Louisiana's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group

financial statements. The financial information listed as other supplementary information in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the Town of Clabon, Missouri, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

Ann J. Helbert

Thibodaux, Louisiana
April 19, 2025

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING (BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS)**

The Honorable Joey Bourgeois, Mayor,
and the Members of the Town Council
Town of Golden Meadow, Louisiana

I have audited the accompanying general purpose financial statements and the compliance and individual fund and account group financial statements of the Town of Golden Meadow, Louisiana, as of December 31, 2008, and for the year then ended, and have issued my report thereon dated April 19, 2009. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Golden Meadow, Louisiana's general purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

There were no prior year findings.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Town of Golden Meadow, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, I noted a certain matter involving the internal control over financial reporting and its operation that I consider to be a reportable condition. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Town of Golden Meadow, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

Finding

Internal bookkeeping controls are not being maintained.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements, in amounts that would be material in relation to the general-purpose financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses.

However, the reportable condition described above, I consider to be a material weakness.

There are no prior year internal control findings.

This report is intended for the information of the management, the Louisiana Legislative Auditor and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Thibodaux, Louisiana

April 10, 2011

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

TOWN OF GOLDEN MEADOWS

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS December 31, 2008

	Governmental Fund Type			Proprietary Fund Type		Amount Design		Total Assets or Liabilities, 2008
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Capital	Long-Term Debt	
ASSETS								
Cash and cash equivalents	\$ 184,790	\$ 684,860	\$ 80,483	\$ 170	\$ 307,348	\$ -	\$ -	\$ 1,057,319
Receivables								
Taxes	40,698	73,835	1,071	-	-	-	-	117,426
Accounts	3,757	868	-	-	62,145	-	-	68,118
Unbilled service revenues	-	-	-	-	42,475	-	-	42,475
Due from other funds	29,258	863	-	-	62,872	-	-	93,290
Due from other governments	11,278	31,763	-	8,287	-	-	-	53,348
Invested assets								
Cash	-	-	-	-	60,871	-	-	60,871
Fixed assets (net of accumulated depreciation)	-	-	-	-	1,787,318	1,894,701	-	3,452,028
Bond premiums (net of amortization)	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	23,008	23,008
Total assets	\$ 288,776	\$ 1,793,289	\$ 182,184	\$ 8,459	\$ 2,158,467	\$ 1,894,701	\$ 23,008	\$ 5,159,328

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS - Continued
December 31, 2002

	Governmental Fund Types			Proprietary Fund Types		Assigned Charges		Total Accounting December 31, 2002
	General	Revenue	Capital	Enterprise	Extrajurisdictional	Board Assets	Long-Term Debt	
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts payable	\$ 28,212	\$ -	\$ -	\$ 82,000		\$ -	\$ -	\$ 110,212
Accrued salaries	13,068	-	-	1,000		-	-	14,068
Possible lease refundable amounts	-	-	-	48,168		-	-	48,168
Due to other funds	64,057	-	42	26,101		-	-	90,200
Deferred revenues:								
- Ad valuation taxes	42,394	185,094	-	-		-	-	185,094
Contractually payable	-	-	8,507	-		-	-	8,507
Long-term debt:								
- General obligation bonds	-	-	-	-		-	73,000	73,000
and other payable	-	-	-	-		-	-	-
Total liabilities	168,734	185,191	8,549	158,869		-	73,000	505,003
Fund equity:								
Contributed capital	-	-	-	1,815,838		-	-	1,815,838
Investments in general fund assets	-	-	-	-		3,884,171	-	3,884,171
Residual earnings -								
Reserved	-	-	-	14,878		-	-	14,878
Unreserved	-	-	-	117,794		-	-	117,794
Fund balances:								
Reserved	-	-	-	-		-	-	-
Unreserved	-	-	-	-		-	-	-
Designated	-	-	-	-		-	-	-
Unassigned	-	-	-	-		-	-	-
Unsubsidized	-	-	-	-		-	-	-
Total fund equity	528,821	585,235	793	1,945,509		3,884,171	-	6,943,830
Total liabilities and fund equity	\$ 268,734	\$ 178,266	\$ 8,642	\$ 1,945,509		\$ 3,884,171	\$ 73,000	\$ 7,250,326

(Continued)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 2008

Revenues:	Board	Governmental Fund Types		Total
		Special Revenue	Donor Incentive	revenues and Expenses (1, 200)
Taxes	\$ 40,840	\$ 129,266	\$ 57,864	\$ 428,900
Licenses, permits and franchises	187,264	-	-	187,264
Intergovernmental	85,894	25,364	-	181,258
Charges for services	860	-	-	860
Fees and tariffs	289,794	-	-	289,794
Interest and dividends on investments	9,862	31,603	4,338	45,841
Miscellaneous	70,279	-	-	70,279
Rental	20,806	-	-	20,806
Donations	7,135	-	-	7,135
Total revenues	<u>\$17,254</u>	<u>\$85,433</u>	<u>\$62,202</u>	<u>\$1,075,854</u>
Expenditures:				
Current -				
General government	144,832	48	-	144,880
Streets and highways	181,818	-	-	181,818
Sanitation	32,969	-	-	32,969
Drainage and levees	132,358	-	-	132,358
Public utility - police	275,708	-	-	275,708
Parks and recreation	62,540	-	-	62,540
Cost of service	228	-	-	228
Capital outlay	87,189	-	-	87,189
Payments on long-term debt -				
Principal retirement	-	-	35,008	35,008
Interest and bond charges	-	-	5,813	5,813
Total expenditures	<u>\$85,286</u>	<u>48</u>	<u>\$40,821</u>	<u>\$98,255</u>

Excess (deficiency) of revenues over expenditures	200,170	200,284	21,281	200	177,864
Other financing sources (uses):					
Operating transfers in	437,287	-	-	-	437,287
Operating transfers out	-	(445,217)	-	-	(445,217)
Gain (loss) on sale of investments	-	-	-	-	-
Proceeds from the sale of assets	1,564	-	-	-	1,564
Total other financing sources (uses)	438,851	(445,217)	-	-	93,634
Excess (deficiency) of revenues and other sources over expenditures and other uses	269,021	(445,217)	21,281	(900)	175,281
Fund balance, beginning	(172,412)	715,021	(91,028)	1,258	350,813
Fund balance, ending	\$ 296,609	\$ 269,804	\$ 30,253	\$ 258	\$ 526,094

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES
Year Ended December 31, 2000**

	General Fund		Variance: Revenue (Expense)
	Budget	Actual	
Revenues:			
Taxes	\$ 38,880	\$ 48,840	\$ 9,960
Licenses, permits and franchises	160,230	167,361	7,131
Intergovernmental	54,000	65,564	11,564
Charges for services	800	880	80
Fees and forfeits	379,811	386,791	6,980
Interest and dividends on investments	8,900	8,950	50
Miscellaneous	5,150	16,275	11,125
Rents	66,168	30,808	(35,360)
Donations	4,870	7,175	2,305
Total revenues	<u>587,809</u>	<u>612,284</u>	<u>24,475</u>
Expenditures:			
General government	149,340	144,872	4,468
Streets and highways	181,887	182,875	988
Sanitation	22,825	22,869	44
Drainage	129,522	132,398	(2,876)
Public safety - police	263,838	272,164	(8,326)
Parks and recreation	66,806	62,541	4,265
Civil defense	280	220	60
Capital outlay	63,487	67,181	(3,694)
Payments on long-term debt -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>853,352</u>	<u>858,384</u>	<u>(5,032)</u>
Excess (deficiency) of revenues over expenditures	<u>(265,543)</u>	<u>(246,100)</u>	<u>19,443</u>
Other financing sources (uses):			
Operating transfers in (out)	441,217	437,382	3,835
Gain (loss) on sale of investments	-	-	-
Proceeds from the sale of assets	1,384	1,384	-
Total other financing sources (uses)	<u>442,601</u>	<u>438,766</u>	<u>3,835</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>187,058</u>	<u>192,686</u>	<u>(5,628)</u>
Fund balances, beginning	<u>(72,815)</u>	<u>(72,815)</u>	<u>-</u>
Fund balances, ending	<u>\$ 114,243</u>	<u>\$ 120,001</u>	<u>\$ 5,758</u>

The accompanying notes are an integral part of this statement.

Special Revenue Fund Types			Debt Service Fund Types		
Budget	Actual	Variance: favorable (unfavorable)	Budget	Actual	Variance: favorable (unfavorable)
\$ 209,328	\$ 209,389	\$ 27,160	\$ 81,882	\$ 87,894	\$ 1,772
-	-	-	-	-	-
37,488	35,391	(2,075)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,580	12,653	21,183	1,280	4,518	3,238
-	-	-	-	-	-
-	-	-	-	-	-
<u>348,182</u>	<u>355,433</u>	<u>69,218</u>	<u>87,062</u>	<u>92,408</u>	<u>5,188</u>
-	48	(48)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	28,458	25,000	3,458
-	-	-	<u>1,358</u>	<u>5,815</u>	<u>(3,458)</u>
-	(88)	(88)	<u>40,818</u>	<u>40,815</u>	<u>-</u>
<u>389,790</u>	<u>389,384</u>	<u>48,182</u>	<u>18,277</u>	<u>21,385</u>	<u>5,108</u>
(941,217)	(941,217)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(941,217)</u>	<u>(941,217)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(90,000)</u>	<u>(45,833)</u>	<u>48,162</u>	<u>18,277</u>	<u>21,385</u>	<u>5,108</u>
<u>752,071</u>	<u>752,071</u>	<u>-</u>	<u>81,002</u>	<u>89,089</u>	<u>-</u>
<u>\$ 848,089</u>	<u>\$ 838,218</u>	<u>\$ 49,792</u>	<u>\$ 87,288</u>	<u>\$ 102,384</u>	<u>\$ 5,108</u>

TOWN OF GOLDEN MEADOW

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHARGES
IN RETAINED EARNINGS (DEFICITS)
ALL PROPRIETARY FUND TYPES
For the Year Ended December 31, 2000

	Enterprise Fund Totals		Totals
	Gas System Fund	Sewerage Fund	(Increase in) December 31, 2000
Operating revenues:			
Gas sales	\$ 287,582	\$ -	\$ 287,582
Coverage fees	-	48,517	48,517
Penalties and service charges	5,584	1,358	6,942
Installation income	485	-	485
Miscellaneous	320	-	320
Total operating revenues	293,971	50,875	344,846
Operating expenses:			
Salaries	83,887	708	84,595
Gas purchases	163,805	-	163,805
Retirement expenses	6,810	-	6,810
Utilities and telephone	755	9,939	10,694
Repairs and maintenance	18,378	-	18,378
Taxes	7,178	13,874	21,052
Traffic expense	4,193	55	4,248
Insurance	20,318	1,784	22,102
Per diem	6,801	2,383	9,184
Office expense	2,098	-	2,098
Postage and freight	1,883	-	1,883
Legal and auditing	4,580	-	4,580
Miscellaneous	4,340	182	4,522
Depreciation	12,385	18,737	31,122
Total operating expenses	343,480	64,258	407,738
Operating income (loss)	(49,509)	(13,383)	(62,892)
Nonoperating revenues:			
Interest and dividend earnings	14,349	281	14,630
Gain (loss) on sale of investments	-	-	-
Gain (loss) on sale of assets	-	-	-
Total nonoperating revenues	14,349	281	14,630
Income (loss) before operating transfers	(35,160)	(13,102)	(48,262)

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS (DEFICIT)
ALL PROPRIETARY FUND TYPES - Continued
For the Year Ended December 31, 2000

	Enterprise Fund Types		Total
	Gas System Fund	Sanitary Fund	(continued) December 31, 2000
Operating transfers: Transfers in (out)	\$ -	\$ 328	\$ 328
Net income (loss)	<u>(25,218)</u>	<u>(12,848)</u>	<u>(38,067)</u>
Add depreciation on fixed assets acquired by grant revenues that reduces contributed capital	<u>-</u>	<u>34,785</u>	<u>34,785</u>
Increase (decrease) in retained earnings	(25,218)	21,937	(3,281)
Retained earnings (deficit), January 1, 2000	<u>142,216</u>	<u>(8,908)</u>	<u>133,308</u>
Retained earnings (deficit), December 31, 2000	<u>\$ 117,000</u>	<u>\$ 13,029</u>	<u>\$ 130,029</u>

(Continued)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
For the Year Ended December 31, 2020

	Enterprise Fund Types		Total
	Gas System Fund	Sewerage Fund	Revenue and Expenses St. 2020
Cash flow from operating activities:			
Operating income (loss)	\$ 39,699	\$ (32,415)	\$ 7,284
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	12,368	36,737	49,105
Changes in assets and liabilities -			
Increase (decrease) in accounts receivable	(40,418)	(848)	(41,266)
Decrease (increase) in accrued interest	(18)	-	(18)
Decrease (increase) in due from other funds	(234)	-	(234)
Increase (decrease) in accounts payable	62,887	(518)	62,369
Increase (decrease) in accrued liabilities	(2,868)	(874)	(3,742)
Increase (decrease) in customer deposits	1,150	-	1,150
Increase (decrease) in due to other funds	18,564	1,864	20,428
Total adjustments	28,811	35,743	64,554
Net cash provided (used) by operating activities	68,510	3,322	71,832
Cash flow from noncapital financing activities:			
Transfer in (out)	-	228	228
Net cash provided (used) for noncapital financing activities	-	228	228

(Continued next page)

The accompanying notes are an integral part of this statement.

TECH OF GOLDEN MEADOW

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES - Continued
For the Year Ended December 31, 2000

	Enterprise Fund Types		Total
	Gas System Fund	Sewerage Fund	Revenues and Expenses 2000
Cash flows from capital and related financing activities:			
Acquisition of fixed assets	\$ (126,365)	\$ -	\$ (126,365)
Net cash provided (used) for capital and related financing activities	(126,365)	-	(126,365)
Cash flows from investing activities:			
Interest and dividends earned on investments	14,345	241	14,582
Gain (loss) on sale of investments	-	-	-
Net cash provided (used) by investing activities	14,345	241	14,582
Net increase (decrease) in cash and cash equivalents	(112,020)	241	(111,779)
Cash and cash equivalents at January 1, 2000	271,421	1,462	272,883
Cash and cash equivalents at December 31, 2000	\$ 148,381	\$ 1,703	\$ 150,084

SUPPLEMENTAL DISCLOSURES FOUND ON INDIVIDUAL CASH FLOW STATEMENTS.

(Continued)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
NOTES TO FINANCIAL STATEMENTS
December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Golden Meadow was incorporated July 17, 1999, under the provisions of Act 158 (Louisiana Act) of 1998, State of Louisiana. The Town operates under a Mayor-Town Council form of government and provides the following services as authorized by its charter: public safety, highways and streets, drainage, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the Town have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Financial reporting entity

The financial statements of the Town consist only of the funds and account groups of the Town. The Town has no oversight responsibility for any other governmental entity since no other entities are considered controlled by or dependent on the Town. Control by or dependence is determined on the basis of budget adoption, issuing authority, authority to issue debt and election or appointment of governing body.

Fund accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are presented, in the financial statements in this report, into five general fund types and two trust fund categories as follows:

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund accounting - Continued

GOVERNMENTAL FUND TYPES - Continued

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for and the payment of general long-term principal, interest and related costs.

Capital project funds

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUND TYPES

Enterprise funds

The Gas System Fund and Sewerage Fund are used to account for the operations of the respective Enterprise funds. Enterprise funds are used to account for operations that (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public or a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Property, plant and equipment, and long-term liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS
December 31, 2000

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Property, plant and equipment and long-term liabilities - Continued

operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Property, plant and equipment used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All property, plant and equipment are valued at historical cost. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial positions. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term payments are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their fund equity (net total assets) is segregated into contributed capital and retained earnings components.

Depreciation is provided in the proprietary funds in amounts sufficient to retire the cost of the depreciable assets, in operations over their estimated service lives, on the straight-line basis.

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS
December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Property, plant and equipment and long-term liabilities - Continued

The service lives by type of assets are as follows:

Improvement	25-50 years
Equipment	10-20 years
Other Assets	5-10 years

Basis of accounting

Basis of accounting refers to when revenues and expenditures, or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to timing of the measurement made, regardless of the measurement basis applied.

All governmental funds are accounted for by using the modified accrual basis of accounting. Their revenues and other financing sources are recognized when they become measurable and available as self-current assets. Revenue sources which have been treated as susceptible to accrual basis include property taxes, regularly billed charges for services provided, interest, grants from other governments and franchise fees. Gross receipts are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. All major revenues are susceptible to accrual.

Expenditures and other financing uses are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

The proprietary funds, including contributed capital, are accounted for by using the accrual basis of accounting. The revenues and contributions are recognized when they are earned, and the liabilities are recognized when they are incurred.

Budgets and budgetary accounting

The Town's procedures in establishing the budgetary data reflected in the financial statements are as follows:

1. The Town shall cause to be prepared a comprehensive budget presenting a complete financial plan for the ensuing fiscal year for the general fund and each special revenue fund.

TOWN OF GOLDEN MEADOW
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Budgets and Budgetary Accounting – continued

2. The proposed budget shall be completed and submitted to the Town Council and made available for public inspection as provided for in R.S. 38:1367 not later than fifteen days prior to the beginning of each fiscal year.
3. Upon completion of the proposed budget and, if applicable, its submission to the Town Council, the Town shall cause to be published a notice stating that the proposed budget is available for public inspection. The notice shall also state that a public hearing on the proposed budget shall be held with the date, time, and place of the hearing specified in the notice. Publication shall be in the official journal of the Town.
4. No proposed budget shall be considered for adoption or otherwise finalized until at least one public hearing has been conducted on the proposal.
5. The proposed budget shall be available for public inspection at the office of the mayor or municipal governing authority.
6. All action necessary to adopt and otherwise finalize and implement the budget for an ensuing fiscal year shall be taken in an open meeting and completed prior to the end of the fiscal year in progress.
7. Upon adoption, certified copies of the budget and adoption instrument shall be transmitted to and retained by the Mayor and Town Clerk as required by R.S. 39:1312.

When the Town Council has received notification pursuant to R.S. 38:1310, of there has been a change in operations upon which the original adopted budget was developed, the Town Council shall adopt a budget amendment in an open meeting to reflect such change.

8. The Mayor or Town Clerk shall advise the Town Council in writing when:
 - a.) Revenue collections plus projected revenue collections for the remainder of the year, within a fund, are falling to meet estimated annual budgeted revenues by five percent or more.
 - b.) Actual expenditures plus projected expenditures for the remainder of the year, within a fund, are exceeding estimated budgeted expenditures by five percent or more.

TOWN OF GOLDEN MEADOWS
NOTES TO FINANCIAL STATEMENTS
December 31, 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Budgets and budgetary accounting - continued

- a.) Actual beginning fund balance, within a fund, fails to meet estimated beginning fund balance by five percent or more and fund balance is being used to fund current year expenditures.
- b. All Budgetary appropriations lapse at the end of each year.
10. Budgets for the General, Special Revenue and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Town Council. The 2008 budget was amended on December 14, 2008.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the Town.

Bad debts

Uncollectible amounts due for all customers' taxes and customers' utility receivables are recognized as bad debts through direct charge off each year upon consultation with town clerk as to doubtful accounts. Due to immaterial amount, establishment of an allowance account was not provided.

Compensated Absence

A total of 8 to 10 days vacation and 10-days sick leave per year may be accumulated by each employee, however, no more than 18 days sick leave is allowed per calendar year. Due to the immateriality of accumulated vacation days and since no vesting of sick pay is allowed under state law, no accrued liability for compensated absences has been reported.

Total column on combined statements

Total column on the combined statements is captioned "Management Only" to indicate that it is present only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles (GAAP). Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS

December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Cash and Cash Investments

Cash equivalents consist principally of accrued interest, repurchase agreements, Federal Discount Notes, and U. S. Treasury bills. All deposits are carried at cost. Investments in the Louisiana Asset Management pool are stated at cost plus accrued interest. Investments in U. S. Treasury bills and Government National Mortgage are carried at cost plus accrued interest.

NOTE 2 - DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

At December 31, 2008, deposits and investments were comprised of:

Cash deposits -

Insured (FDIC) Individual Fund

Checking Accounts (Interest
and Non-Interest bearing)

\$ 208,808

Uninsured:

Collateral held by Town's
agent in Town's name

Individual Fund

checking accounts

(Merrill Lynch Cash Account)

119,371

25,818

Total Cash Deposits

\$ 338,891

Investments-

State laws authorize the Town of Golden Meadow to invest in the following:

Direct U. S. Treasury obligations.

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U. S.

TOWN OF GOLDEN MEADOWS
NOTES TO FINANCIAL STATEMENTS
December 31, 2008

NOTE 2 - DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS - Continued

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U. S. government instrumentalities, which are fully and unconditionally

Direct security repurchase agreements of any federal bank entry only securities enumerated in above paragraphs.

Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana.

Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U. S. government or its agencies.

	<u>Carrying Amount</u>	<u>Market Value</u>
Securities held by Merrill Lynch in the Town's name		
Investments in Government National Mortgages	\$ 37,336	\$ 31,535
Investments in a pool managed by Louisiana Asset Management Fund	<u>332,184</u>	<u>332,768</u>
Total investments	<u>\$369,520</u>	<u>\$364,303</u>
Total cash and investments	<u>\$ 1,139,485</u>	

Market values of U. S. Government securities are shown at quoted rates. The amount of unrealized loss is \$5,683.

Interest earned on pooled deposits and investments is allocated to participating funds based upon their combined cash and investment balances.

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS December 31, 2000

NOTE 3 - AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied on December 1 and are due and payable at that time. All unpaid bills levied December 1 become delinquent February 1 of the following year. The Town bills and collects its own property taxes using the assessed value determined by the tax assessor of Lafourche Parish. Town property tax revenues are recognized when they become available. Available includes those property tax delinquencies expected to be collected within sixty days after year end.

The assessed value of the 2000 property tax roll, upon which the revenue for the 2000 year was based, was \$9,892,040. Total taxes levied were \$147,895. The tax rates assessed were:

General or public purposes 21.75 mills

Taxes receivable at December 31, 2000, consisted of the following:

Taxes receivable 2000 roll	\$ 95,658
Taxes receivable prior years	<u>11,321</u>
	<u>\$ 106,979</u>

NOTE 4 - INTERFUND RECEIVABLES/PAYABLES

Individual fund interfund receivable and payable balances at December 31, 2000 were as follows:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 26,755	\$ 64,687
Enterprise Funds:		
Gas System Fund	62,872	-
Sewerage Fund	-	25,151
Special Revenue Funds:		
Street Fund	983	-
Drainage Maintenance	-	-
LCSBG Economic Development	-	-
Project Fund	-	<u>42</u>
	<u>\$ 89,627</u>	<u>\$ 89,838</u>

TOWN OF GOLDEN MEADOW
NOTES TO FINANCIAL STATEMENTS
December 31, 2020

NOTE 5 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2020, consisted of the following:

Louisiana Department of Treasury	\$ 2,788	- Parish Transportation Program
Louisiana Department of Treasury	5,895	- Value Added
Lafayette Parish School Board	27,864	- Sales Tax
Lafayette Parish Council	252	- Off-track Betting
LA Department of Motor Vehicles	2,240	- Office Rental
LA Division of Administration	8,257	- LEADS Grant - Economic Development
Louisiana Department of Transportation	3,154	- State Maintenance Contract Agreement
Lafayette Housing Authority	3,370	- P.I.L.O.T. Revenue
	<u>\$ 55,740</u>	

NOTE 6 - RESTRICTED ASSETS

Prosestary Fund Types

Prosestary assets were applicable to the following at December 31, 2020:

Gas system

Customers' deposits	\$ 48,155
Capital additions and contingencies	<u>14,670</u>
	<u>\$ 62,825</u>

TOWN OF GOLDEN MEADOW
NOTES TO FINANCIAL STATEMENTS
December 31, 2000

NOTE 1. CHANGES IN GENERAL FUND ASSETS

A summary of changes in general fund assets for the year ended December 31, 2000, follows:

	Balance January 1, 2000	Addition	Deletions	Balance December 31, 2000
Land	\$ 82,180	\$ -	\$ -	\$ 82,180
Buildings and improvements	120,280	17,280	-	137,560
Christmas lights	18,883	-	-	18,883
Protection fence	94,730	-	-	94,730
Swimming pool	155,488	-	-	155,488
Auto and trucks	178,739	-	-	178,739
Sidewalks, streets and drainage	1,060,531	41,108	14,447	1,087,192
College Park	528,265	5,825	-	534,090
Office furniture and fixtures	39,875	-	-	39,875
Equipment	235,807	5,000	-	240,807
D&H Building	219,888	1,745	-	221,633
Economic Development Building	335,000	-	-	335,000
Total general fund assets	\$ 3,838,712	\$ 58,858	\$ 14,447	\$ 3,883,123

A summary of proprietary funds property, plant and equipment at December 31, 2000, follows:

Gas System Fund	
Land	\$ 2,508
Auto and trucks	27,584
Improvements - plants, lines and meters	457,653
Furniture and fixtures	13,823
Equipment and machinery	28,717
Total property, plant and equipment	529,285
Less accumulated depreciation	438,012
Net property, plant and equipment	\$ 91,273
Water System Fund -	
Water System Phase I	\$ 156,859
Water System Phase II	1,038,274
Total property, plant and equipment	1,195,133
Less accumulated depreciation	559,035
Net property, plant and equipment	\$ 636,098

TOWN OF GOLDEN MEADOW
NOTES TO FINANCIAL STATEMENTS
December 31, 2000

NOTE 8 - CHANGES IN LONG-TERM DEBT

The following is a summary of bond and note transactions of the Town for the year ended December 31, 2000 (in thousands of dollars):

	General Obligations
Bonds and notes payable at January 1, 2000	\$ 108
Bonds and notes retired	<u> (25) </u>
Bonds and notes payable at December 31, 2000	<u>\$ 83</u>

Bond payable at December 31, 2000, comprised of the following individual issue (in thousands of dollars):

General obligation bonds

2282.500 1992 Public Improvement serial bonds (street resurfacing) due in annual installments of \$18,000 to \$40,000 through April 1, 2002; interest rates from 5.5 to 6.5 percent. (This issue is secured as to payment by all valuer taxes assessed on all property and improvements in the Town of Golden Meadow.)

\$ 83

The annual requirements to amortize all debt outstanding as of December 31, 2000, including interest payments of \$4,985, are as follows (in thousands of dollars):

Year Ending December 31	General Obligations
2001	37
2002	40
	<u>\$ 77</u>

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS
December 31, 2020

NOTE 8 - DEDICATION OF PROCEEDS OF SPECIAL REVENUE FUNDS

- (A) Proceeds of the 7% sales and use tax are dedicated to the following purposes:

1. Constructing, acquiring, extending and/or improving:

Drainage

Streets (including sidewalks and street lighting facilities)

Public parks

Public buildings

Fire department and police stations and equipment

Purchasing and acquiring equipment and furnishings for the abovesaid public works, buildings, improvements and facilities, title to which improvements shall be in the public.

2. Paying principal and interest on any bonded debt or funded indebtedness of said Town.
3. Paying any costs of salary and/or administrative costs of any employee of the Town, and to pay any or all costs of any services or powers authorized by R.S. 50:481 or R.S. 50:404, and costs of any legal function of the Town authorized by law or the constitution of Louisiana.

- (B) Proceeds of the \$.09 mill levee maintenance tax and the \$.09 mill drainage maintenance tax and the \$.20 mill street maintenance tax are dedicated for the maintenance of levees, drainage works, and streets respectively in the Town of Golden Meadow strictly public in their nature.
- (C) Proceeds of the Parish Transportation Fund and the State maintenance Contract are dedicated to be used for cost incurred to build, repair, and maintain streets, culverts and other drainage facilities and to purchase equipment for road work.

NOTE 16 - FLOW OF FUNDS: RESTRICTIONS ON USE

- (A) GAS SYSTEM UTILITIES REVENUES -

The Town maintains restrictions on the use of funds within the Capital Addition and Contingencies Fund for extensions, additions, improvements, renewals and replacements necessary to properly operate the gas system in the amount of \$14,000. During the year ended December 31, 2020, \$132,717 of restricted cash was used to install a new gas feeder line.

TOWN OF GOLDEN MEADOW
NOTES TO FINANCIAL STATEMENTS
December 31, 2000

NOTE 10 - FLOW OF FUNDS, RESTRICTIONS ON USE - Continued

(B) CAPITAL PROJECT FUNDS -

Walking Trail Project Fund designated to construction cost of a walking trail to be constructed at Galathea Park.

(C) DEBT SERVICE FUNDS -

Funds are designated for future payments of principal and interest on Town debt.

NOTE 11 - PENSION PLANS

(A) Employee Pension Plans (Other than Police and Fire)

All employees of the Town, with the exception of policemen, are members of the state's municipal Employees' Retirement System (Plan A), a cost sharing multiple-employer retirement system (PERS). The System is a statewide public retirement system for the benefit of municipal employees, which is administered and controlled by a separate board of trustees. The System was organized under constitutional and/or statutory provisions of state law which has provided for the method of funding and benefit privileges.

Generally all full-time employees are eligible to participate in the System, provided they meet the statutory criteria of age, physical condition and are not members of any other fund financed wholly or partly by public funds for the retirement of employees by the state or by a city, parish, village or other political subdivision in the state of Louisiana. Benefits vest with ten years of service. Any member is eligible to retire if he has at least thirty years of creditable service, regardless of age; or twenty-five years of creditable service, and is at least fifty-five; or ten years of creditable service, and is at least age sixty. The monthly retirement allowance is equal to three percent of the member's final compensation multiplied by his years of creditable service. However, elected officials receive an additional one-half percent for each year of each elective service, and any employee who was a member of the state's supplemental plan prior to October 1, 1975, has the benefit earned for service credited on the basis of one percent of final compensation plus two dollars per month for each of final compensation for each year thereafter. The System also provides death and disability benefits. All benefits are established by state statute.

Employees are required by state statute to contribute nine and twenty-five percent of gross salary, which the Town contributes five and three-fourth percent through June 30, 2000 and six and twenty-five percent thereafter as an employer's match. The Town's contribution to the System for

TOWN OF GOLDEN MEADOWS

NOTES TO FINANCIAL STATEMENTS December 31, 2008

NOTE 11 - PENSION PLANS

(A) Employee Pension Plans (Other than Policemen)

the year ended December 31, 2008, was \$81,821 of which \$25,484 was contributed by the Town. The Town's total payroll in fiscal year 2008 was \$423,755, and the Town's contributions were based on a payroll of \$234,545. There were no related party transactions.

Year	Required Contributions	Percentage of Amount Contributed
2008	\$81,821	19%
1998	\$25,484	19%
1998	\$7,772	19%

Historical trend information designed to provide information about the System's progress made in accumulating sufficient assets to pay benefits is presented in the separately issued PERC annual report of June 30, 2009. Report can be obtained from: Municipal Employee Retirement Systems of LA, 7837 Office Park Blvd., Baton Rouge, LA, 70809.

(B) Policemen

All policemen of the Town are members of the state's Municipal Police Employees' Retirement System, a cost-sharing multiple-employer retirement system (PERC). The System is a statewide public retirement system for the benefit of full-time police officers, which is administered and controlled by a separate board of trustees. The system was organized under constitutional and/or statutory provisions of state law which has provided for the method of funding and benefit privileges. Any full-time police officer, empowered to make arrests, employed by the Town and earning at least \$375 per month including state supplemental pay, or an elected chief of Police whose salary is at least \$100 per month are eligible to participate in the System. Policemen hired must become members as a condition of employment unless covered under the federal Social Security program by the municipality. Benefits vest after one year as member of the System or before attaining age fifty with twenty years of creditable service or after one year as member of the System before attaining age fifty-five with twelve years of creditable service. At retirement age, members are entitled to three and one-third percent of average final compensation times years of creditable service. Average salary is determined based on the member's highest average salary, including state supplemental pay, but excluding overtime pay, for any consecutive thirty six months of service. The System also provides death and disability benefits. All benefits are established by state statute.

TOWN OF GOLDEN MEADOWS

NOTES TO FINANCIAL STATEMENTS
December 31, 2020

NOTE 11 - PENSION PLANS

(b) Policemen - continued

Members are required by state statute to contribute seven and one-half percent of assessable compensation (over thirty years of service, no contribution is required). The Town currently contributes nine percent as an employer's match. The Town's contribution to the System for year ended December 31, 2020, was \$7,664, of which \$4,176 was contributed by the Town. The Town's total payroll in fiscal year 2020 was \$158,453 and the Town's contributions were based on a payroll of \$41,210 plus state supplemental pay of \$5,380. There were no related party transactions.

Year	Required Contributions	Percentage of Amount Contributed
2020	\$7,664	100
2019	15,481	100
2018	17,590	100

Historical trend information designed to provide information about the System's progress made in accumulating sufficient assets to pay benefits is presented in the separately issued PERA annual report of June 30, 2020. Reports can be obtained from: Municipal Police Retirement Systems of LA; 6481 Plaza Blvd.; Baton Rouge, LA 70809.

NOTE 12 - GRANTS

The following is a schedule of the grants received during the year ended December 31, 2020:

Grantor	Purpose	Actual
Louisiana Department of Safety	Police Overtime Grant	\$ 1,800
Louisiana Commission on Law Enforcement Administration	Police Equipment	1,400

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 13 - CONTRACTS PAYABLE

The Town entered into a contract for professional services with South Central Planning & Development Consultants in the amount of \$21,520 on November 11, 1986 for the implementation of a Louisiana Community Development Block Grant - Economic Development Program. The contract amount will be funded with revenue from the grant program. Amount expended through December 31, 2020 was \$24,612 with a remaining payable in the amount of \$7,255.

The Town entered into a contract agreement with Piccola Construction Company, Inc. in the amount of \$188,380 on July 16, 1989 to construct the CMV Building. The contract will be funded with general fund revenue generated from lease revenue. Amount expended through December 31, 2020 was \$485,150 with a remaining payable in the amount of \$ - 0 -.

The Town entered into an agreement with Edward T. Diaz, APCO for professional services in the amount of \$0,000 on September 24, 1997 to perform legal services pertaining to the acquisition and reuniting of a building for economic development. This agreement will be funded by revenues from the Louisiana Community Development Block Grant Economic Development Program. Contract amount was reduced to \$1,119 as of December 31, 2020. No amount was expended as of December 31, 2020 with a remaining payable of \$1,119.

The Town entered into a contract agreement with LaBee Construction, Inc. in the amount of \$17,450 plus engineering fees on November 8, 2006 to repair sidewalks. The contract will be funded by the Office of Rural Development grant up to \$21,808.

The Town entered into a contract agreement with LaBee Construction, Inc. in the amount of \$187,752.68 on February 14, 2007 for drainage improvements. The contract will be funded by the State of Louisiana.

NOTE 14 - COMMITMENTS

The Town has completed the Economic Development contract with the Division of Administration entered into on April 26, 1997 to receive a Louisiana Community Development Block Grant in the amount of \$335,000 for the acquisition and renovation of a building in the Town of Golden Meadow. The Town has not been able to lease the building in order to repay Louisiana Community Development Block Grant contribution amortized over 20 years at no interest. Repayment will not be required if the building is not leased.

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS
December 31, 2000NOTE 15 - CHANGES IN CONTRIBUTED CAPITAL

	Expenditure Funds	
	Gas System Fund	Sewer System Fund
Contributed Capital at beginning of year	\$ 238,891	\$ 1,832,626
Less Amortization of Contribution from Federal Grants	<u> -</u>	<u>(34,788)</u>
Contributed Capital at end of year	<u>\$ 238,891</u>	<u>\$ 1,597,838</u>

NOTE 16 - CONTINGENT LIABILITIES

The Town of Golden Meadow is a defendant in four lawsuits. Although the outcomes of the lawsuits are not presently determinable, in the opinion of the Town's attorney, the resolution of the lawsuits will not have a material adverse effect on the financial condition of the government.

The Louisiana Department of Natural Resources found the municipal gas distribution of the Town to be in violation of Regulation 9 (LAC 450:1115) of the Office of Conservation pertaining to minimum gas Pipeline Safety standards as authorized by the Natural Resources Act of 1973, Chapter 7, Title 30 of the Louisiana Revised Statutes of 1958, composed of R.S. 30:5403 - 30:5423. The following requirements were placed on the Town:

1. No later than September 1, 2000, the Town will have in place an alternate feeder line and applicable contract to supply the Town, (this is in case an emergency occurs), and
2. Immediately after installation of the Town's alternate feeder line, notice will be given to the Louisiana Municipal Gas Authority (LMGA) that the contract will be terminated under the contract terms, and
3. The existing Apache feeder line will be taken out of service upon termination of the contract with the LMGA at once, and
4. Patching of the Apache feeder line will be performed twice per week until taken out of service, and
5. Leak surveys of the Apache feeder line will be performed once every two weeks until taken out of service.

During December, 2000, a new gas feeder line was installed which will go into use on March 26, 2001. No penalties for the violation of these conditions have been imposed at this time.

**FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS**

GENERAL FUND

To account for resources traditionally associated with governments, which are not required to be accounted for in another fund.

TOWN OF GOLDEN MEADOW
GENERAL FUND

BALANCE SHEET
December 31, 2008

ASSETS

Cash and Cash Investments	\$ 194,797
Receivables:	
Taxes	49,880
Due from other governments	11,778
Other	5,803
Due from other funds	26,732
Accrued Interest	<u>784</u>
Total assets	<u>\$ 289,774</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 38,343
Accrued expenses	13,990
Due to other funds	84,087
Deferred contribution - and volunteer taxes	<u>42,384</u>
Total liabilities	<u>178,734</u>
Fund balance:	
Unreserved -	
Undesignated	<u>109,001</u>
Total fund balance	<u>109,001</u>
Total liabilities and fund balance	<u>\$ 289,774</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE
Year Ended December 31, 2000

Revenue:	
Admission taxes	\$ 40,848
Licenses and permits -	
Occupational licenses	95,548
Franchises	71,766
Intergovernmental -	
Tobacco taxes	5,358
Beer taxes	3,888
Lafayette Housing Authority	3,358
Lafayette Parish Drainage District	9,308
Off-track betting	1,747
Video poker	35,800
Lafayette Recreational District #3	3,408
Grants	7,888
Fees and Forfeits	288,797
Post and paid collections	898
Dividends	348
Interest on investments	6,812
Miscellaneous	10,270
Rental	30,808
Donations	<u>7,178</u>
Total revenues	<u>637,294</u>
Expenditures:	
Current -	
General government	144,830
Streets and highways	153,875
Sanitation	22,868
Drainage and levees	133,268
Public safety - police	272,704
Parks and recreation	62,547
Civil defense	228
Capital outlay -	
General government	17,268
Streets and highways	34,708
Drainage	6,408

(Continued on next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHARGES IN
FUND BALANCE - Continued
Year Ended December 31, 2000

Expenditures (Continued)	
Parks and recreation	3,838
Public Safety - Police	<u>3,808</u>
Total expenditures	<u>855,364</u>
Excess (deficiency) of revenues over expenditures	<u>(280,118)</u>
Other financing sources (uses):	
Transfers in	437,300
Transfers out	"
Proceeds from the sale of assets	<u>1,854</u>
Total other financing sources (uses)	<u>439,154</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	280,836
Fund balance, beginning	<u>(72,815)</u>
Fund balance, ending	<u>\$ 1,28,021</u>

(Continued)

The accompanying notes are an integral part of this statement.

**TOWN OF GOLDEN MEADOW
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASED) AND ACTUAL
Year Ended December 31, 2020**

	Budget	Actual	Variance- Actuals -Budgets
Revenues:			
Ad valorem taxes	\$ 39,660	\$ 40,540	\$ 880
Licenses and permits -			
Occupational licenses	65,520	66,648	1,128
Franchises	64,710	71,785	7,075
Intergovernmental -			
Tobacco taxes	5,500	5,500	-
Beer taxes	3,000	3,000	(0)
Laborator Housing Authority	3,000	3,000	(0)
Laborator Parish Drainage District	-	9,000	9,000
Off-track betting	1,800	1,747	(53)
Video poker	29,300	32,800	3,500
Laborator Recreational District #2	3,400	3,400	0
Gaming	6,700	7,000	300
Fines and forfeits	279,811	285,791	5,980
Pool and park collections	900	850	(50)
Chickadee	500	340	(160)
Interest on investments	6,000	6,000	(0)
Miscellaneous	5,150	10,279	5,129
Grant	18,150	28,580	10,430
Donations	4,800	7,175	2,375
Total revenues	567,087	617,284	50,197
Expenditures:			
Current -			
General government	146,348	144,832	1,516
Streets and highways	167,867	153,875	14,000
Sanitation	23,800	23,800	(0)
Drainage	129,820	130,358	(538)
Public safety - police	289,520	279,704	9,816
Parks and recreation	80,800	62,843	17,957
Civil defense	280	320	(40)
Capital outlay -			
General government	18,150	17,268	882
Streets and highways	34,700	34,700	(0)
Drainage	4,800	5,480	(680)

(Continued on next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - (Continued)
Year Ended December 31, 2008

	Budget	Actual	Variance (Excess over (deficiency))
Expenditures (Continued)			
Parks and recreation	4,643	5,805	(1,162)
Public Safety - Police	<u>3,283</u>	<u>3,080</u>	<u>203</u>
Total expenditures	<u>853,352</u>	<u>858,384</u>	<u>(5,032)</u>
Excess (deficiency) of revenues over expenditures	<u>(208,255)</u>	<u>(228,110)</u>	<u>48,855</u>
Other financing sources (uses)			
Transfers in	441,217	437,380	(3,837)
Transfers out	-	-	-
Proceeds from the sale of assets	<u>1,884</u>	<u>1,884</u>	<u>-</u>
Total other financing sources (uses)	<u>443,101</u>	<u>439,264</u>	<u>(3,837)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>195,546</u>	<u>209,854</u>	<u>44,308</u>
Fund balance, beginning	<u>(73,818)</u>	<u>(73,818)</u>	<u>-</u>
Fund balance, ending	<u>\$ 121,728</u>	<u>\$ 126,036</u>	<u>\$ 44,308</u>

(Continued)

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS

Sales Tax	- To account for the receipt and use of proceeds of the Town's 1% sales and use tax. The revenues derived from said sales and use tax is to be dedicated and used for the purposes of constructing, acquiring, extending and/or improving drainage facilities, streets (including sidewalks and street lighting facilities), public buildings, public parks, and fire department and police stations and equipment; purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements and facilities, title to which improvements shall be in the public, and for the purpose of paying principal and interest on any bonded debt or bonded indebtedness of said Town, or for any one or more of said purposes; and such tax is to be subject to funding into bonds by said Town in the manner authorized by Sub-Part D, Part 1, Chapter 6, Title 35 of the Louisiana Revised Statutes of 1990 (R.S. 33:2711, et seq.) and for the purpose of paying any costs of salary under administrative code of any employee of the Town, and to pay any or all costs of any seniors or powers authorized by R.S. 33:401 to R.S. 33:404, and costs of any legal functions of the Town authorized by Law or the constitution of Louisiana.
Lawn Maintenance Tax	- To account for the receipt and appropriation of proceeds from all valorem taxes levied on the assessed valuation of taxable property situated within the corporate limits of the Town of Golden Meadow used to defray the expense of maintaining lawns in the Town of Golden Meadow, strictly public in nature.
Drainage Maintenance Tax	- To account for the receipt and appropriation of proceeds from all valorem taxes levied on the assessed valuation of taxable property situated within the corporate limits of the Town of Golden Meadow used to defray the expense of maintaining drainage works in the Town of Golden Meadow, strictly public in nature.
Street Fund	- To account for the receipt and appropriation of proceeds from all valorem taxes, levied on the assessed valuation of taxable property situated within the corporate limits of the Town of Golden Meadow used to defray the expense of maintaining streets in the Town of Golden Meadow, strictly public in nature, and use of proceeds from Parish Transportation Fund, State Maintenance Agreement and Louisiana Parish Intergovernmental Agreement. The revenues derived are to be used for cost incurred to build, repair, and maintain streets, culverts and other drainage facilities and to purchase equipment for road work.

TOWN OF BOLDEN BEACH
 SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET
 Year Ended December 31, 2000

	Assets	Cash Tax	Land Maintenance Tax	Overage Maintenance Tax	Other	Total Assets as of December 31, 2000
ASSETS						
Cash and cash equivalents		\$ 283,793	\$ 46,566	\$ 53,148	\$ 176,660	\$ 664,362
Receivables:						
- All other taxes		-	25,400	25,400	23,715	73,815
- Miscellaneous		-	-	-	-	266
Due from the State		-	-	-	683	683
Due from the community		21,844	-	-	9,816	23,192
Total assets		<u>\$ 417,271</u>	<u>\$ 81,966</u>	<u>\$ 79,658</u>	<u>\$ 206,485</u>	<u>\$ 795,289</u>

LIABILITIES AND FUND BALANCE

Liabilities						
Deferred revenue:						
- All other taxes		\$ -	\$ 38,883	\$ 38,883	\$ 34,966	\$ 108,191
Fund balance						
(Unassigned)		417,271	58,483	43,275	178,489	696,228
Total liabilities and fund balance		<u>\$ 417,271</u>	<u>\$ 97,366</u>	<u>\$ 79,658</u>	<u>\$ 206,485</u>	<u>\$ 795,289</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
 SPECIAL RESERVE FUNDS

COMPARING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended December 31, 2022

	Golden Town	Lease Maintenance Fm	Drainage Maintenance Fm	Storm	Totals Revenue December 31, 2022
Revenue:					
Sales taxes	\$ 857,328	\$ -	\$ -	\$ -	\$ 857,328
Lot revenue taxes	-	34,529	34,529	-	69,058
Interest on investments	18,368	3,734	3,718	6,307	32,129
State revenue sharing	-	-	-	29,281	29,281
Grants	-	-	-	-	160
Total revenue	875,696	37,963	38,247	35,588	997,494
Expenditures:					
Maintained the Street Maintenance	48	-	-	-	48
Total expenditures	48	-	-	-	48
Excess (shortage) of revenues over expenditures	875,218	37,963	38,247	35,588	997,016
Other financing sources (uses):					
Transfer to Transfer out	(123,820)	(20,965)	(20,965)	(47,293)	(443,211)
Gain from sale of land/interests	-	-	-	-	-
Total other financing sources (uses)	(123,820)	(20,965)	(20,965)	(47,293)	(443,211)
Excess (shortage) of revenues and other sources over expenditures and other uses	751,398	16,998	17,282	1,295	553,805
Fund balances, beginning	473,882	41,782	35,928	529,273	1,130,865
Fund balances, ending	\$ 497,271	\$ 58,780	\$ 43,210	\$ 1,329,468	\$ 1,699,229

The accompanying notes are an integral part of this statement

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
SPRING TAX FUND

BALANCE SHEET
December 31, 2000

ASSETS

Cash and Cash Investments	\$ 388,181
Due from other governments	27,644
Accrued interest receivable	<u>289</u>
Total assets	<u>\$ 416,114</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ -
Fund balance:	
Unreserved	<u>416,114</u>
Total liabilities and fund balance	<u>\$ 416,114</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
Revenues:			
Sales taxes	\$ 212,950	\$ 257,308	\$ 44,358
Interest on investments	5,000	18,388	13,388
Grants	500	548	48
Total revenues	<u>217,150</u>	<u>277,244</u>	<u>60,096</u>
Expenditures:			
Capital outlays	-	-	-
Investment fee	-	48	(48)
Total expenditures	<u>-</u>	<u>48</u>	<u>(48)</u>
Excess (deficiency) of revenues over expenditures	<u>217,150</u>	<u>277,218</u>	<u>60,068</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	(103,825)	(103,825)	-
Gain (loss) on sale of investments	-	-	-
Total other financing sources (uses)	<u>(103,825)</u>	<u>(103,825)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>113,325</u>	<u>173,393</u>	<u>60,068</u>
Fund balance, beginning	<u>473,858</u>	<u>473,858</u>	<u>-</u>
Fund balance, ending	<u>\$ 587,183</u>	<u>\$ 647,251</u>	<u>\$ 60,068</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
LEVEE MAINTENANCE TAX FUND

BALANCE SHEET
December 31, 2080

ASSETS

Cash	\$ 60,500
Receivables:	
Ad valorem taxes	<u>29,450</u>
Total assets	<u>\$ 89,950</u>

LIABILITIES AND FUND BALANCE

Liabilities	
Deferred revenue :	
Ad valorem taxes	\$ 29,500
Fund balance:	
Unreserved	<u>60,450</u>
Total liabilities and fund balance	<u>\$ 89,950</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
LEVEE MAINTENANCE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance- forecast percentage</u>
Revenues:			
Ad valorem taxes	\$ 33,488	\$ 34,529	\$ 1,041
Interest on investments	<u>3,000</u>	<u>3,134</u>	<u>1,134</u>
Total revenues	<u>36,488</u>	<u>37,663</u>	<u>2,175</u>
Other financing sources (uses):			
Transfers (in)	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	5,488	7,663	2,175
Fund balance, beginning	<u>47,780</u>	<u>47,780</u>	<u>-</u>
Fund balance, ending	<u>\$ 53,268</u>	<u>\$ 55,443</u>	<u>\$ 2,175</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
DRAINAGE MAINTENANCE TAX FUND

BALANCE SHEET
December 31, 2000

ASSETS	
Cash	\$ 53,148
Receivables:	
Accruals on taxes	<u>25,400</u>
Total assets	<u>\$ 78,548</u>

LIABILITIES AND FUND BALANCE	
Liabilities	
Deferred revenue -	
Accruals on taxes	\$ 35,383
Fund balance:	
Unreserved	<u>43,090</u>
Total liabilities and fund balance	<u>\$ 78,548</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
DRAINAGE MAINTENANCE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (JANUARY) AND ACTUAL

Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance- favorable unfavorable</u>
Revenues:			
Ad valorem taxes	\$ 33,488	\$ 34,529	\$ 1,041
Interest on investments	<u>2,000</u>	<u>2,218</u>	<u>218</u>
Total revenues	<u>35,488</u>	<u>36,747</u>	<u>1,259</u>
Other financing sources (uses):			
Transfer's out	<u>(38,000)</u>	<u>(38,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(38,000)</u>	<u>(38,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	5,488	8,747	3,259
Fund balance, beginning	<u>30,158</u>	<u>30,368</u>	<u>-</u>
Fund balance, ending	<u>\$ 35,646</u>	<u>\$ 39,115</u>	<u>\$ 3,469</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND-
STREET FUND

BALANCE SHEET
December 31, 2020

ASSETS

Cash	\$ 170,908
Receivables	
All veterans taxes	22,715
Cash from other governments	5,818
Cash from other funds	<u>880</u>
Total assets	<u>\$ 300,483</u>

LIABILITIES AND FUND BALANCE

Liabilities	
Deferred revenue -	
All veterans taxes	\$ 34,985
Fund balance:	
Unreserved	<u>175,498</u>
Total liabilities and fund balance	<u>\$ 300,483</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SPECIAL REVENUE FUND
STREET FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance- favorable (unfavorable)</u>
Revenues:			
Parish Inter governmental Agreement	\$ 11,158	\$ 11,159	\$ -
Parish Transportation Fund	20,800	17,820	(2,979)
State Maintenance Agreement	6,307	6,387	-
Interest on Investments	<u>5,000</u>	<u>5,287</u>	<u>2,287</u>
Total revenues	<u>43,265</u>	<u>43,653</u>	<u>3,388</u>
Expenditures:			
Street maintenance	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>43,265</u>	<u>43,653</u>	<u>3,388</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfer out	<u>(47,382)</u>	<u>(47,382)</u>	<u>-</u>
Total other financing sources (uses)	<u>(47,382)</u>	<u>(47,382)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>6,883</u>	<u>(3,729)</u>	<u>3,192</u>
Fund balance, beginning	<u>174,232</u>	<u>174,232</u>	<u>-</u>
Fund balance, ending	<u>\$ 181,115</u>	<u>\$ 170,503</u>	<u>\$ 3,192</u>

The accompanying notes are an integral part of this statement.

DEBT SERVICE FUNDS

Street Resurfacing 3/1/93:

- To accumulate monies for payment of the 1990 \$200,000 Street Resurfacing General Obligation Refunding Bonds, which are serial bonds due in annual installments, plus interest, through maturity in 2022. Debt service is financed by the levy of a specific ad valorem tax.

TOWN OF GOLDEN MEADOW
DEBT SERVICE FUND

BALANCE SHEET
December 31, 2000

	Street Resurfacing Bonds
	<u>\$3,811,902</u>
ASSETS:	
Cash and investments	\$ 90,403
Receivables:	
All veterans taxes	<u>3,811</u>
Total assets	<u>\$ 902,394</u>
LIABILITIES AND FUND BALANCE	
Liabilities	\$ -
Fund balance:	
Designated for debt service	902,394
Undesignated	<u>0</u>
Total liabilities and fund balance	<u>\$ 902,394</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended December 31, 2020

	Debt Resolving Funds <u>(\$1000)</u>
Revenues:	
Ad valorem taxes	\$ 57,604
Interest income	<u>4,338</u>
Total revenues	<u>62,290</u>
Expenditures:	
Principal retirement	18,080
Interest coupons paid	9,815
Funding agents' fees	-
Miscellaneous	<u>-</u>
Total expenditures	<u>48,895</u>
Excess (deficiency) of revenues over expenditures	<u>21,395</u>
Other financing sources (uses):	
Transfers in (out) -	<u>-</u>
Total other financing (capital funds)	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>21,395</u>
Fund balance, beginning	<u>81,008</u>
Fund balance, ending	<u>\$ 102,394</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
DEBT SERVICE FUND

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 2020

	Street Fluorouracil Bonds 07/01/92		
	Budget	000192	Variance- Increase (decrease)
Revenues:			
Ad valorem taxes	\$ 58,880	\$ 57,988	\$ 1,732
Interest on investments	1,200	4,538	3,338
Totals-revenues	57,680	62,526	5,188
Expenditures:			
Principal payments	38,408	38,000	3,408
Interest coupons paid	2,988	8,815	(2,400)
Totals-expenditures	40,815	46,815	-
Excess (deficiency) of revenues over expenditures	16,277	21,385	5,188
Other financing sources (uses):			
Transfers in (out)	-	-	-
Totals-other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	16,277	21,385	5,188
Fund balance, beginning	81,808	81,000	-
Fund balance, ending	\$ 87,208	\$ 102,385	\$ 5,188

The accompanying notes are an integral part of this statement.

CAPITAL PROJECT FUNDS

LODGE Economic Development Project Fund

- To account for the acquisition and renovation of real property for the sole purpose of providing a location for business economic development. The project is being funded by a \$236,000 Louisiana Community Development Block Grant Economic Development Program awarded to the Town of Golden Meadow under FY1996 LODGE Economic Development Program Contract No. 121-TB0141.

DMV Building Project Fund

- To account for the construction cost of the new Division of Motor Vehicle building. The project was funded by the Town's General Fund.

Walking Trail Project Fund

- To account for the construction cost of a Walking Trail at Gateway Park to be funded by a rural development grant and donations.

TOWN OF GOLDEN MEADOW
CAPITAL PROJECT FUNDS

COMBINED BALANCE SHEET
December 31, 2020

	Working Fund Project	LCRBO Economic Development Project	DMV Building Project	Total Governmental December 31, 2020
ASSETS				
Cash	\$ 750	\$ 42	\$ -	\$ 792
Federal Grant receivable	-	8,267	-	8,267
Due from other funds	-	-	-	-
Total assets	<u>\$ 750</u>	<u>\$ 8,309</u>	<u>\$ -</u>	<u>\$ 9,059</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Contracts payable	\$ -	\$ 8,267	\$ -	\$ 8,267
Due to other funds	-	42	-	42
Total liabilities	<u>-</u>	<u>8,309</u>	<u>-</u>	<u>8,309</u>
Fund balances:				
Unreserved	-	-	-	-
Designated	750	-	-	750
Total fund balances	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>
Total liabilities and fund balances	<u>\$ 750</u>	<u>\$ 8,309</u>	<u>\$ -</u>	<u>\$ 9,059</u>

The accompanying notes are an integral part of this statement.

**TOWN OF GOLDEN MEADOW
CAPITAL PROJECT FUNDS**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended December 31, 2000**

	Walling Tree Project	LCRMS Economic Development Project	CDM Building Project	Totals (transfers into December 31, 2000)
Revenues:				
Federal Grant	\$ -	\$ -	\$ -	\$ -
Donations	750	-	-	750
Interest on investments	-	-	-	-
Total revenues	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>
Expenditures:				
Capital Outlay	-	-	5,745	5,745
Total expenditures	<u>-</u>	<u>-</u>	<u>5,745</u>	<u>5,745</u>
Excess (deficiency) of revenues over expenditures	<u>750</u>	<u>-</u>	<u>(5,745)</u>	<u>(500)</u>
Other financing sources (uses):				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>750</u>	<u>-</u>	<u>(5,745)</u>	<u>(500)</u>
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>1,745</u>	<u>1,745</u>
Fund balance, ending	<u>\$ 750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>

The accompanying notes are an integral part of this statement.

PROPRIETARY FUNDS

Enterprise Funds

- Gas System Fund -** To account for the provision of natural gas services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.
- Sewerage Fund -** To account for the provision of sewer services to residents within the Sewer Service District of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF GOLDEN MEADOW
COMBINED BALANCE SHEET
ALL PROPRIETARY FUND TYPES
December 31, 2020

	Enterprise Fund Types		Total
	Gas System Fund	Sewerage Fund	Revenue (all) December 31, 2020
ASSETS			
Current assets:			
Cash and cash investments	\$ 83,308	\$ 34,376	\$ 107,684
Receivable -			
Accounts	58,213	3,589	61,802
Unbilled service revenues	41,808	1,275	43,083
Accrued interest	37	-	37
Due from other funds	83,872	-	83,872
Total current assets	267,238	39,240	306,478
Restricted assets, cash and investments:			
Customer deposits -			
Cash	48,186	-	48,186
Capital additions and contingencies fund -			
Cash	14,878	-	14,878
Total restricted assets	63,064	-	63,064
Property, plant and equipment:			
Land	2,500	-	2,500
Automobiles and trucks	27,564	-	27,564
Plants, lines and meters	457,853	1,706,435	2,164,288
Furniture and fixtures	73,800	-	73,800
Equipment and machinery	38,317	-	38,317
Less accumulated depreciation	189,838	1,768,433	1,958,271
	(80,513)	(61,998)	(142,511)
Net property, plant and equipment	158,824	1,038,002	1,196,826
Total assets	\$ 489,126	\$ 1,437,242	\$ 1,926,368

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOWS

COMBINED BALANCE SHEET

ALL PROPRIETARY FUND TYPES - Continued

December 31, 2008

	Enterprise Fund Types		Total
	Gas System Fund	Sewerage Fund	(Worksheet Only) December 31, 2008
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 82,867	\$ -	\$ 82,867
Accrued expenses	1,588	-	1,588
Due to other funds	18,861	15,270	28,951
Payable from restricted assets -			
Customers' meter deposits	48,195	-	48,195
Total liabilities	149,511	15,270	158,808
Fund Equity:			
Contributed capital:			
Municipality	81,891	251,348	333,438
Ad valorem tax levies	138,808	-	138,808
Federal grants	-	1,488,801	1,488,801
State Grants	-	48,835	48,835
Less Amortization	-	150,147	183,347
Total contributed capital	219,699	1,597,837	1,813,838
Retained Earnings:			
Reserved	14,878	-	14,878
Unreserved	162,020	15,734	157,754
Total retained earnings	176,898	15,734	152,838
Total fund equity	396,597	1,613,571	1,868,918
Total liabilities and fund equity	\$ 435,608	\$ 1,628,841	\$ 2,125,462

(Continued)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS (DEFICITS)
ALL PROPRIETARY FUND TYPES
For the Year Ended December 31, 2000**

	Enterprise Fund Types		Total
	Gas System Fund	Sanitary Fund	Information Fund December 31, 2000
Operating revenues:			
Gas sales	\$ 297,502	\$ -	\$ 297,502
Sanitary fees	-	49,817	49,817
Penalties and service charges	5,584	1,358	6,942
Installation income	455	-	455
Miscellaneous	228	-	228
Total operating revenues	303,669	51,175	354,844
Operating expenses:			
Salaries	90,607	738	91,345
Gas purchases	183,608	-	183,608
Restroom expenses	8,000	-	8,000
Utilities and telephone	155	9,818	10,013
Repairs and maintenance	18,379	-	18,379
Taxes	7,138	13,874	20,858
Truck expense	4,189	58	4,248
Insurance	26,258	1,794	28,052
Per diem	8,083	2,343	10,426
Office expense	3,888	-	3,888
Postage and freight	1,582	-	1,582
Legal and auditing	4,500	-	4,500
Miscellaneous	4,218	182	4,400
Depreciation	12,308	35,737	48,045
Total operating expenses	343,488	54,388	397,876
Operating income (loss)	(39,819)	(3,213)	(43,032)
Nonoperating revenues:			
Interest and dividend earnings	14,341	241	14,582
Gain (loss) on sale of investments	-	-	-
Gain (loss) on sales of assets	-	-	-
Total nonoperating revenues	14,341	241	14,582
Income (loss) before operating transfers	(25,478)	(12,972)	(38,450)

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
 CHANGES IN NETWASD EARNINGS (DEFICITS)
 ALL PROPRIETARY FUND TYPES - Continued
 For the Year Ended December 31, 2009

	Disseparate Fund Types		Total
	Gas System Fund	Sewerage Fund	Revenues for December 31, 2009
Operating transfers:			
Transfers in (out)	\$ -	\$ 325	\$ 325
Net income (loss)	<u>(28,318)</u>	<u>(12,648)</u>	<u>(40,966)</u>
Add depreciation on fixed assets acquired by grant revenues that reduce contributed capital	<u>-</u>	<u>34,788</u>	<u>34,788</u>
Increase (decrease) in retained earnings	<u>(28,318)</u>	<u>22,140</u>	<u>(6,178)</u>
Retained earnings (deficits), January 1, 2009	<u>142,214</u>	<u>(5,105)</u>	<u>137,109</u>
Retained earnings (deficits), December 31, 2009	<u>\$ 113,896</u>	<u>\$ 16,934</u>	<u>\$ 130,830</u>

(Continued)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 For the Year Ended December 31, 2020

	Enterprise Fund Types		Total
	Gas System Fund	Sanitary Fund	Revenue M Revenue M 2020
Cash flows from operating activities:			
Operating income (loss)	\$ (35,889)	\$ (73,478)	\$ (109,367)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	13,308	16,717	40,025
Changes in assets and liabilities -			
Decrease (increase) in accounts receivable	(49,418)	(448)	(50,866)
Decrease (increase) in accrued interest	(10)	-	(10)
Decrease (increase) in due from other funds	(334)	-	(334)
Increase (decrease) in accounts payable	62,887	(518)	62,369
Increase (decrease) in accrued liabilities	(3,582)	(874)	(4,456)
Increase (decrease) in customer deposits	1,150	-	1,150
Increase (decrease) in due to other funds	10,891	1,644	12,535
Total adjustments	30,821	16,741	47,562
Net cash provided (used) by operating activities	(3,068)	22,238	19,170
Cash flows from noncapital financing activities:			
Transfer in (out)	-	228	228
Net cash provided (used) for noncapital financing activities	-	228	228

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWNS OF GOLDEN MEADOW

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES - Continued
 For the Year Ended December 31, 2020

	Enterprise Fund Types		Total
	Gas System Fund	Sanitary Fund	December 31, 2020
Cash flows from capital and related financing activities:			
Acquisition of fixed assets	\$ (126,282)	\$ -	\$ (126,282)
Net cash provided (used) for capital and related financing activities	<u>(126,282)</u>	<u>-</u>	<u>(126,282)</u>
Cash flows from investing activities:			
Interest and dividends earned on investments	14,341	241	14,582
Gain (loss) on sale of investments	-	-	-
Net cash provided (used) by investing activities	<u>14,341</u>	<u>241</u>	<u>14,582</u>
Net increase (decrease) in cash and cash equivalents	<u>-(126,047)</u>	<u>22,794</u>	<u>-(103,253)</u>
Cash and cash equivalents at January 1, 2020	<u>371,437</u>	<u>1,463</u>	<u>372,900</u>
Cash and cash equivalents at December 31, 2020	<u>\$ 145,390</u>	<u>\$ 24,778</u>	<u>\$ 170,168</u>

SUPPLEMENTAL DISCLOSURES FOUND ON INDIVIDUAL CASH FLOW STATEMENTS.

(Continued)

The accompanying notes are an integral part of this statement.

GAS SYSTEM ENTERPRISE FUND

BALANCE SHEET
December 31, 2000

ASSETS

Current assets:

Cash and cash investments	\$ 83,308
Receivable -	
Accounts	58,213
Unbilled service revenues	41,308
Accrued interest	37
Due from other funds	<u>62,872</u>
Total current assets	<u>245,621</u>

Restricted assets, cash and investments:

Customers' deposits -	
Cash	48,195
Capital additions and contingencies fund -	
Cash	<u>14,676</u>
Total restricted assets	<u>62,871</u>

Property, plant and equipment:

Land	2,500
Automobiles and trucks	27,564
Plants, lines and meters	457,663
Furniture and fixtures	75,900
Equipment and machinery	<u>28,217</u>
	<u>583,824</u>
Less accumulated depreciation	<u>(420,612)</u>

Net property, plant and equipment 163,212

Total assets \$ 408,833

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
 GAS SYSTEM ENTERPRISE FUND
 BALANCE SHEET - Continued
 December 31, 2000

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 62,987
Accrued expenses	1,589
Due to other funds	18,881
Payable from restricted assets - Customers' meter deposits	<u>48,185</u>
Total liabilities	<u>130,642</u>

Fund Equity:

Contributed capital -	
Municipality	81,884
All voters' tax bonds	<u>125,858</u>
Total contributed capital	<u>207,742</u>

Retained Earnings:

Reserve	14,878
Unreserved	<u>155,898</u>
Total retained earnings	<u>170,776</u>
Total fund equity	<u>378,518</u>

Total liabilities and fund equity \$ 509,160

(Continued)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
GAS SYSTEM ENTERPRISE FUND

STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN RETAINED EARNINGS
Year Ended December 31, 2020

Operating revenues:	
Gas sales	\$ 207,582
Penalties and service charges	9,584
Investment income	435
Miscellaneous	229
Reconnection fees	-
Total operating revenues	<u>217,830</u>
Other expenses:	
Salaries	85,807
Gas purchases	185,809
Retirement expenses	6,000
Utilities and telephone	755
Repairs and maintenance	18,379
Taxes	7,176
Travel expense	4,183
Insurance	29,388
Pay-diem	6,081
Office expense	2,095
Postage and freight	1,582
Legal and auditing	8,580
Miscellaneous	4,919
Depreciation	12,566
Total operating expenses	<u>349,482</u>
Operating income (loss)	<u>(131,652)</u>
Nonoperating revenues (expenses):	
Interest earnings	14,341
Dividends	-
Gain (loss) on sale of investments	-
Proceeds from the sale of assets	-
Total nonoperating revenues (expenses)	<u>14,341</u>
Income (loss) before operating transfers	<u>(117,311)</u>
Operating transfers:	
Transfers to other funds	-
Net income (loss)	<u>(117,311)</u>
Retained earnings, beginning	<u>142,214</u>
Retained earnings, ending	<u>\$ 24,903</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
GAS SYSTEM ENTERPRISE FUND

STATEMENT OF CASH FLOWS
Year ended December 31, 2000

Cash flows from operating activities:	
Operating income (loss)	\$ (28,822)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	12,388
Changes in assets and liabilities:	
Decrease (increase) in accounts receivable	(48,470)
Decrease (increase) in accrued interest	119
Decrease (increase) in due from other funds	(234)
Increase (decrease) in accounts payable	62,807
Increase (decrease) in accrued liabilities	(3,808)
Increase (decrease) in due to other funds	10,891
Increase (decrease) in customer deposits	1,150
Total adjustments	28,831
Net cash provided (used) by operating activities	(2,009)
Cash flows from noncapital financing activities:	
Transfer from Public Improvement Bond Fund	-
Transfer to State Tax Fund	-
Net cash provided (used) for noncapital financing activities	-
Cash flows from capital and related financing activities:	
Acquisition of fixed assets	(136,368)
Proceeds from the sale of equipment	-
Net cash provided (used) for capital and related financing activities	(136,368)

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
GAS SYSTEM ENTERPRISE FUND
STATEMENT OF CASH FLOWS - Continued
Year Ended December 31, 2009

Cash flows from investing activities:	
Interest earned on operating funds	14,280
Dividends earned on investments	75
Gain (loss) on sale of investments	<u>-</u>
Net cash provided (used) by investing activities	<u>14,355</u>
Net increase (decrease) in cash and cash investments	(122,047)
Cash and cash investments at January 1, 2009	<u>271,427</u>
Cash and cash investments at December 31, 2009	<u>\$ 149,380</u>

SUPPLEMENTAL DISCLOSURES

Cash balances consist of the following at December 31, 2009:

Current assets	
Cash and cash investments	\$ 83,208
Restricted assets, cash and investments:	
Customers' deposits -	
Cash	48,100
Capital additions and contingencies fund -	
Cash	<u>14,872</u>
Total cash assets and cash investments at December 31, 2009	<u>\$ 146,180</u>

During the year the Town of Golden Meadow Gas System Enterprise Fund had no interest transactions.

(Continued)

The accompanying notes are an integral part of this statement.

**TOWN OF GOLDEN MEADOW
SEWERAGE ENTERPRISE FUND**

**BALANCE SHEET
December 31, 2006**

ASSETS

Current assets:	
Cash	\$ 24,270
Receivables:	
Accounts	5,680
Unbilled service revenues	1,370
Due from other funds	<u>-</u>
Total current assets	<u>31,320</u>
Property, plant and equipment:	
Sewer system (Phase I)	758,650
Sewer system (Phase II - construction cost)	1,858,714
	<u>1,798,430</u>
Less accumulated depreciation	188,238
Net property, plant and equipment	<u>1,610,192</u>
Total assets	<u>\$ 1,628,841</u>

LIABILITIES AND FUND EQUITY

Current liabilities:	
Accounts payable	\$ -
Due to other funds	15,270
Accrued expenses	<u>-</u>
Total current liabilities	<u>15,270</u>
Fund equity:	
Contributed capital -	
Federal grants	1,498,881
State grant	48,830
State capital	236,340
General Fund	18,800
Less amortization	<u>190,547</u>
Total contributed capital	<u>1,693,304</u>
Retained earnings (deficit):	
Unassigned	<u>15,274</u>
Total fund equity	<u>1,613,524</u>
Total liabilities and fund equity	<u>\$ 1,628,841</u>

The accompanying notes are an integral part of this statement.

**TOWN OF GOLDEN MEADOW
SEWERAGE ENTERPRISE FUND**

**STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN RETAINED EARNINGS
Year Ended December 31, 2000**

Operating revenues:	
Sewerage fees	\$ 49,517
Penalties and service charges	1,358
Miscellaneous	-
Total operating revenues	<u>50,875</u>
Operating expenses:	
Salaries	739
Utilities and telephone	8,879
Supplies and maintenance	13,814
Taxes	58
Travel expense	1,704
Insurance	2,300
Miscellaneous	160
Depreciation	<u>35,737</u>
Total operating expenses	<u>59,280</u>
Operating income (loss)	<u>(13,405)</u>
Nonoperating revenues (expenses):	
Interest earnings	<u>241</u>
Total nonoperating revenues (expenses)	<u>241</u>
Income (loss) before operating transfers	(73,114)
Operating transfers to:	
Sewer Tax Fund	1,820
General Fund	<u>(3,680)</u>
Operating Transfers	220
Add depreciation on fixed assets acquired by grant revenues that reduces contributed capital	<u>24,708</u>
Income (decrease) in retained earnings	21,834
Retained earnings, beginning	<u>65,350</u>
Retained earnings, ending	<u>\$ 87,184</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOWS
SEWERAGE ENTERPRISE FUND

STATEMENT OF CASH FLOWS
Year Ended December 31, 2020

Cash flows from operating activities:	
Operating income (loss)	\$ (73,418)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	35,727
Changes in assets and liabilities -	
Decrease (increase) in accounts receivable	(448)
Decrease (increase) in due from other funds	-
Increase (decrease) in accounts payable	(548)
Increase (decrease) in accrued liabilities	(674)
Increase (decrease) in due to other funds	1,884
Total adjustments	35,727
Net cash provided (used) by operating activities	32,309
Cash flows from noncapital financing activities:	
Transfer to Sales Tax Fund	3,826
Transfer to General Fund	(3,680)
Net cash provided (used) by noncapital financing activities	146
Cash flows from capital and related financing activities:	
Acquisition of fixed assets	-
Net cash provided (used) by capital and related financing activities	-

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
SEWERAGE ENTERPRISE FUND
STATEMENT OF CASH FLOWS - Continued
Year Ended December 31, 2008

Cash flows from investing activities:	
Interest earned on operating funds	<u>241</u>
Net cash provided (used) by investing activities	<u>241</u>
Net increase (decrease) in cash and cash investments	22,784
Cash and cash investments at January 1, 2008	<u>1,482</u>
Cash and cash investments at December 31, 2008	<u>\$ 24,279</u>

SUPPLEMENTAL DISCLOSURES

During the year the Town of Golden Meadow Sewerage Enterprise Fund had no noncash transactions.

(Continued)

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

TOWN OF GOLDEN MEADOW
STATEMENT OF GENERAL FIXED ASSETS
December 31, 2008

General fixed assets:	
Land	\$ 82,108
Buildings and improvements	137,948
Protection rooms	194,728
Swimming pool	135,498
Aquatics and boathouse	185,392
Sidewalks, streets and drainage	1,888,838
Oakridge Community Park	834,080
Office furniture and fixtures	38,076
Christmas lighting fixtures	18,543
Equipment	
Street department	752,989
Sanitation department	12,580
Police department	64,682
Civil defense	8,426
DMV Building	321,841
Economic Development Building	325,858
	<u>\$ 3,684,703</u>
Total general fixed assets	
	<u>\$ 3,684,703</u>
Property acquired prior to T1/T6	\$ 688,878 *
Property acquired after T1/T6 from -	
Sales tax refunds	138,000
Federal grants	812,003
State grants	898,280
Loan proceeds	611,985
General fund revenues	858,575
General obligation bonds	572,022
Federal revenue sharing	38,725
State revenue sharing	36,708
Donations	10,388
	<u>\$ 3,684,703</u>
Total investment in general fixed assets	
	<u>\$ 3,684,703</u>

* Records reflecting source from which assets were acquired were not maintained prior to T1/T6.

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW
STATEMENT OF CHANGES IN GENERAL FUSED ASSETS
For Twelve Month Period Ended December 31, 2020

	Land	Buildings and Improvements	Christmas Lighting Fixtures	Protection Leaves	Swimming Pool	Economic Development Building
General fixed assets, beginning of period	<u>\$ 92,180</u>	<u>\$ 120,790</u>	<u>\$ 18,800</u>	<u>\$ 184,720</u>	<u>\$ 135,480</u>	<u>\$ 235,080</u>
Additions:						
General fund revenues	<u>-</u>	<u>17,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total additions	<u>-</u>	<u>17,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total balances and additions	<u>92,180</u>	<u>137,048</u>	<u>18,800</u>	<u>184,720</u>	<u>135,480</u>	<u>235,080</u>
Deductions:						
Assets sold	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General fixed assets, end of period	<u>\$ 92,180</u>	<u>\$ 137,048</u>	<u>\$ 18,800</u>	<u>\$ 184,720</u>	<u>\$ 135,480</u>	<u>\$ 235,080</u>

The accompanying notes are an integral part of this statement.

<u>Autos and Trucks</u>	<u>Sidewalks Streets and Csidrways</u>	<u>Detached Community Park</u>	<u>Office Furniture and Fixtures</u>	<u>Equipment</u>	<u>DMV Building</u>	<u>Total</u>
<u>\$ 179,739</u>	<u>\$ 1,582,521</u>	<u>\$ 328,265</u>	<u>\$ 38,675</u>	<u>\$ 235,627</u>	<u>\$ 219,889</u>	<u>\$ 3,884,731</u>
<u>-</u>	<u>41,908</u>	<u>5,825</u>	<u>-</u>	<u>3,080</u>	<u>1,745</u>	<u>88,936</u>
<u>-</u>	<u>41,908</u>	<u>5,825</u>	<u>-</u>	<u>3,080</u>	<u>1,745</u>	<u>88,936</u>
<u>179,739</u>	<u>1,665,336</u>	<u>334,090</u>	<u>38,675</u>	<u>238,627</u>	<u>221,634</u>	<u>3,899,148</u>
<u>14,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,447</u>
<u>14,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,447</u>
<u>\$ 195,282</u>	<u>\$ 1,665,336</u>	<u>\$ 334,090</u>	<u>\$ 38,675</u>	<u>\$ 238,627</u>	<u>\$ 221,634</u>	<u>\$ 3,899,148</u>

**GENERAL LONG-TERM DEBT
ACCOUNT GROUP**

To account for amortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

TOWN OF GOLDEN MEADOW
STATEMENT OF GENERAL LONG-TERM DEBT
December 31, 2008

	Short- Term Paying Bonds 05/01/02
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT GENERAL LONG-TERM DEBT	
Amount available to debt service funds for debt retirement	<u>\$ 73,000</u>
GENERAL LONG-TERM DEBT PAYABLE:	
Bonds Payable	\$ 73,000
Notes Payable	<u>-</u>
Total general long-term debt	<u>\$ 73,000</u>

The accompanying notes are an integral part of this statement.

OTHER SUPPLEMENTARY INFORMATION

TOWN OF GOLDEN MEADOW

CONSULTATION AND FORTIFICATIONS OF THE TOWN COUNCIL
 Years Ended December 31, 2000 and December 31, 1999

Name	Office	2000		1999	
		Compensation	Per Diem *	Salary Compensation	Per Diem *
Jerry Aude	Mayor	\$ -	\$ -	\$ 2,428	\$ -
Jerry Boudryard	Mayor	22,000	-	0,000	0,000
David J. Adams	Coordiner	-	0,012	-	0,012
Lawrence Hirsing	Coordiner	-	0,012	-	0,012
Nelly Griffin	Coordiner	-	0,012	-	1,102
Union Doreau	Coordiner	-	0,000	-	0,012
Prison Amelie	Coordiner	-	0,012	-	0,012
		\$ 22,000	\$ 12,038	\$ 0,400	\$ 11,080

* Per diem paid at the rate of \$4.10 for the regular monthly meeting and \$10.00 for one special meeting per month. There are no additional per diem fees paid for attendance at additional special meetings of the Town.

TOWN OF BOULDER MICHIGAN

GENERAL ADMINISTRATIVE EXPENDITURES BY FUNCTION (1)

Last Ten Twelve Month Periods

Year	General Government	Grants and Highways	Sanitation	Civil Defense	Insurance	Public Safety Police	Parks and Recreation	Civil Service	Total
1991	\$ 109,000	\$ 112,222	\$ 10,260	\$ 140	\$ 58,140	\$ 171,719	\$ 53,348	\$ 75,758	\$ 824,328
1992	100,029	109,713	14,287	537	67,170	157,695	85,119	126,881	719,662
1993	117,128	100,000	10,457	1,089	86,208	185,140	52,359	85,094	647,429
1994	120,229	100,548	12,800	269	88,289	207,941	56,842	81,267	677,359
1995	116,098	98,278	14,781	186	88,885	210,880	61,826	82,464	706,353
1996	118,582	94,848	11,258	1,189	112,276	211,837	88,492	48,814	688,457
1997	126,190	107,040	12,723	289	86,283	208,727	88,265	44,258	676,779
1998	128,448	106,381	15,828	1,322	81,245	282,699	82,480	36,788	733,044
1999	112,098	99,091	20,822	369	127,593	286,942	71,847	38,828	649,458
2000	144,973	153,073	32,853	288	130,288	373,764	82,841	40,818	829,085

(1) Includes General, Special Revenue, and Debt Service Funds.

TOWN OF GUILDFORD MAINE

GENERAL DISBURSE BY SOURCE (1)

Last Ten Twelve Month Periods

Year	Taxes	Licenses, Fees and Permits	Intergovernmental Revenues	Changes by Revisions	Fine and Fees	Interest Dividends and Income	Miscellaneous Revenues	Total
1981	\$ 328,328	\$ 100,865	\$ 10,487	\$ 7,989	\$ 128,176	\$ 35,458	\$ 29,799	\$ 614,799
1982	338,988	104,208	81,318	8,681	328,860	81,283	68,827	722,185
1983	347,084	107,814	38,889	8,984	318,788	71,808	37,858	686,711
1984	348,493	107,737	85,218	7,089	328,582	77,898	92,728	778,443
1985	354,371	106,565	184,460	8,455	387,585	9,319	37,815	827,327
1986	393,478	128,878	88,758	7,388	393,541	32,718	34,237	871,857
1987	392,604	144,234	979,872	583	377,317	38,813	38,288	1,872,819
1988	378,338	128,751	370,365	671	388,440	55,485	53,874	1,298,957
1989	338,178	103,847	271,118	966	348,628	47,834	58,358	1,083,547
2000	428,586	187,301	181,260	882	328,731	47,342	38,728	1,078,888

Note:

(1) Includes General, Special Revenue, and Debt Service Funds.

TOWN OF SULLYBILMATION

PROPERTY TAX LIES AND COLLECTIONS

Last Twelve Month Period

Year	Total Tax Levy	Source Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Amount of Total Tax Collections To Tax Levy	Outstanding Delinquent Tax Total	Percent of Delinquent Taxes To Tax Levy
1981	\$ 134,051	134,149	99.9	\$ 288	\$ 134,438	99.7	\$ 1,711	0.8
1982	133,360	133,364	99.9	231	133,595	99.7	954	0.6
1983	127,083	128,523	99.9	1,851	131,254	103.4	895	0.7
1984	132,951	132,388	99.9	-	132,388	99.5	1,481	0.2
1985	124,557	124,303	99.9	-	124,303	99.8	1,765	0.4
1986	128,048	128,172	99.3	219	127,953	99.9	2,185	0.7
1987	144,237	147,349	99.3	762	147,511	99.1	2,684	0.9
1988	151,575	149,505	97.9	1,899	150,894	99.3	2,765	0.5
1989	148,468	158,080	95.3	852	149,482	99.9	8,986	4.1
2000	147,088	158,728	108.0	5,854	164,582	112.0	51,501	3.7

TOWN OF COLLEEN REPORT

RATIO OF NET GENERAL BONDABLE DEBT
TO ASSESSED VALUE AND NET GENERAL BONDABLE DEBT
Last Ten Twelve Month Periods

Year	Population *	Assessed Value	Gross Bondable Debt (1)	Debt Excluding Mortgage Availability	Net Bondable Debt	Percent of Net Bondable Debt to Assessed Value	Net Bondable Debt Per Capita
1991	2,452	4,887,220	185,000	66,804	281,208	5.8%	142.21
1992	2,458	4,892,890	321,000	31,808	285,954	5.8%	142.52
1993	2,492	4,747,845	284,000	43,819	293,865	6.2%	120.52
1994	2,592	4,862,618	280,000	26,525	220,475	4.4%	108.82
1995	2,622	5,257,128	326,000	33,982	191,443	3.7%	94.22
1996	2,682	5,158,892	369,000	48,992	158,858	3.0%	71.52
1997	2,692	5,825,428	489,000	52,502	118,898	2.0%	58.47
1998	2,692	5,198,448	440,000	87,128	72,908	1.1%	38.48
1999	2,692	5,245,528	408,000	91,008	38,991	0.8%	13.28
2000	2,185	8,992,642	71,000	10,594	-	-	-

* 2,185 based on 2000 Census data from the Federal Census Bureau

Note:

(1) Includes all long-term general obligation debt.

TOWN OF GOLDEN MEADOW

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES Last Ten Twelve Month Periods

Year	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to Total General Expenditures
1991	24,000	38,809	62,809	829,200	18.1
1992	37,000	59,514	92,514	719,982	12.9
1993	28,000	18,180	48,180	847,401	5.4
1994	34,000	18,919	52,919	877,521	7.5
1995	34,000	15,000	49,000	706,000	6.9
1996	37,000	13,288	48,288	888,807	5.4
1997	38,000	11,738	47,738	879,719	5.2
1998	38,000	9,789	38,789	733,048	5.3
1999	32,000	7,808	38,808	848,800	4.7
2000	<u>38,000</u>	<u>5,815</u>	<u>48,815</u>	<u>829,954</u>	<u>4.9</u>

(Note)

(1) Includes General, Special Revenue, and Debt Service Funds.

TOWN OF GOLDEN MEADOW
 PRINCIPAL TAXPAYERS (UNAUDITED)
 December 31, 2008

Taxpayer	Type of Business	2008 Assessed Valuation	Percentage of Total Assessed Valuation
State Bank & Trust Co.	Bank	\$ 581,808	12.84
Lafayette Telephone Co.	Telephone	754,313	16.64
Community Bank	Bank	344,610	7.63
Hillside Bank	Bank	339,543	7.43
Lapierre Motors	Auto Dealer	182,050	3.75
Aquaria Company	Oil and gas	81,310	1.78
Plainsboro Dragline & Dredging	Construction	74,800	1.62
Entergy	Electric Utility	89,513	1.96
Golden Motors	Auto Dealer	84,150	1.82
Cable - Cable	Cable company	80,280	1.75
		<u>\$ 2,843,283</u>	<u>60.89</u>

TOWN OF GOLDEN MEADOW

MISCELLANEOUS STATISTICS (UNAUDITED) December 31, 2008

Date of incorporation	July 17, 1950
Form of government	Mayor - Council
Area	4 square miles
Miles of street	11.5
Number of street lights	288
Fire protection (volunteer firemen)	
Number of stations	5
Number of firemen	23
Police protection:	
Number of stations	1
Number of policemen and officers	4
Education:	
Attendance Centers	
Junior High	1
Elementary	2
Number of classrooms	80
Number of teachers	118
Number of students	1,254
Municipal gas department:	
Number of consumers - December 31, 2008	877
Average annual consumption	49,69 MCF*
Miles of gas main	29
Municipal water department:	
Number of consumers - December 31, 2008	283
Building permits issued	28
Recreation and culture:	
Number of parks	1 with 40 acres
Number of libraries	1
Number of societies	14,583
Employment:	
Excluding policemen	54

TOWN OF GOLDEN MOUNTAIN

SCHEDULE OF INSURANCE IN FORCE (UNAUDITED)
December 31, 2018

Names of Insurer	Policy Period From To	Details of Coverage	Amount
Barclays Insurance Company			
	03/01/00 - 03/01/01	Flood Insurance - Town Hall	\$ 10,000
	06/01/00 - 04/01/01	Town Hall - Contents	50,000
	06/01/00 - 05/01/01	Pumping Station - Contents	2,100
		Comprehensive	10,000
		Deductible	500
Western Surety	12/01/00 - 12/31/01	Public Officials Bond	10,000
Transfers	06/01/01 - 04/01/01	Public Officials Bond	5,000
CNA Insurance Company	01/01/00 - 01/01/03	Public Employees' Business Bond	10,000
Transfers	07/01/01 - 07/01/02	Notary Bond	5,000
Lexington Municipal Risk Management Agency	01/01/00 - 01/01/01	Workmen's Compensation	LA Statutes
Cheniere National Insurance Company	08/02/00 - 07/02/01	Automobile Collision/Comprehensive - Various Autos	100,000
		Total	250
		Deductible	
Underwriters at Lloyd	12/01/00 - 12/31/01	Contractor's Employment Total	50,750
		Professional Services	250
		Deductible	
Lafayette Insurance Company	11/01/00 - 11/01/01	D&O (including R&A) Employment Cost	150,750
		Deductible	
		D&O (including - Contents	1,000
		R&A) Employment Cost	10,000
		Deductible	5,000

(Continued next page)

*Schedule of Findings
Current and Prior Year
For the year ended December 31, 2000*

Current Year - 2000

There were no current year compliance findings.

Internal Control

2000-1 **Condition** - The Town does not maintain internal bookkeeping controls.

- Criteria** - Cash transactions should be coded correctly to insure correct posting.
 Substantive journals should be transferred to General Ledger on a consistent
 and regular basis to assure accuracy and correct posting.

Prior Year - 1999

There were no prior year compliance or internal control findings.

Town Of Golden Meadow

INCORPORATED IN NINETEEN HUNDRED AND FIFTY

20250000

Phone:
BAYOU 476-4444
FIDELITY 476-0810
CLERMONT 476-1942
FAX 476-4444

20 S North Bayou Drive
P.O. Box 587
GOLDEN MEADOW, LOUISIANA 70357

TOWN OF GOLDEN MEADOW

CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS

April 10, 2007

Legislative Auditor
State of Louisiana
1600 Pk. Renaissance Mall
Baton Rouge, LA 70804-0007

The Town of Golden Meadow respectfully submits the following corrective action plan for the year ended December 31, 2006:

Name and address of independent public accounting firm: Ann T. Helant, CPA, 581 Ridgely Road,
Tribesburg, La 70581.

Audit period: January 1, 2006 through December 31, 2006.

Current Year Finding

internal bookkeeping controls are not being maintained.

Corrective Action Plan

Control systems pertaining to the following areas were reviewed and all staff members were instructed as to the implementation of each control.

1. Coding of deposits and accounts payable.
2. Journal comparisons to general ledger on monthly basis.

Anticipated Completion Date

June 15, 2007

There were no findings from the prior year December 31, 1999 audit reports.

If the Louisiana Legislative Auditor has questions regarding this plan, please call Jamie Linder
(800) 476-7942.

Sincerely,



Town of Golden Meadow

OFFICERS

JERRY BOURJAIN
Mayor

BETHBELL ADAMS
Deputy Mayor

JAMIE LINDER
Town Clerk

CHRISTINE DUBOIS
Town Attorney

ALTERNATE COMMISSIONERS

DAVID ADAMS
Commissioner

PHILIP WILLIAMS
Budget/Finance

KEITH SMITH
Public Works

LARRY HENRY
Information Systems

LAWRENCE MOORE
Inspection